

Tricor PLC  
1 February 2010

### **Exclusivity Licence**

As announced on 6 January 2010, Tricor plc ("Tricor" or "the Company") intends to push into new areas of trading especially the fast-growing regulated and over-the-counter carbon emissions sectors.

The Tricor Board ("the Board") is pleased to announce the signing of a licence agreement with First Carbon Trust Limited ("FCTL") for the exclusive use of its platform for a 5 year period.

The platform has been developed by FCTL and has the following features:-

- 1) Those companies and financial institutions that wish to register carbon credits on the Platform may do so in order to make them available to be acquired by prospective purchasers using the platform
- 2) The Platform has the capability to offer custodial facilities recording the provenance and trading history of carbon credits to assist those wishing to trade those credits
- 3) The transfer of carbon credits to prospective purchasers may be effected by matching buyers and sellers within the platform and effecting settlement of transactions by electronic means between the accounts of the parties maintained within the system applied by the Platform

Consideration for the licence will be satisfied by the issue of 446,000,000 new Ordinary Shares of 0.01 pence per share ("Ordinary Shares") of Tricor Plc to First Carbon Holdings Limited ("FCHL"), the parent company of FCTL which equates to 19.4% of the enlarged issued share capital of Tricor.

A further deferred payment of 200,000,000 new Ordinary Shares of Tricor PLC will be payable within 90 days subject to the satisfaction of certain conditions.

### **Loan Note Conversion**

In addition Tricor has received notice to convert four loan notes: -

- 1) In favour of Joe Case for the 0% coupon convertible loan note issued on 24<sup>th</sup> April 2005 of £23,000 to be converted into 23,000,000 Ordinary Shares. Joe Case is now interested in 35,815,000 Ordinary Shares in the Company which equates to 1.5% of the Enlarged Issued Share Capital
- 2) In favour of Leo Knifton for the 0% coupon convertible loan note issued on 29<sup>th</sup> April 2005 of £100,000 to be converted into 100,000,000 Ordinary Shares and in favour of Leo Knifton for the 0% coupon convertible loan note issued on 17<sup>th</sup> February 2005 of £15,000 to be converted into 15,000,000 Ordinary Shares. Subsequent to these conversions, Leo Knifton is now interested in 116,000,000 Ordinary Shares in the Company which equates to 5% of the Enlarged Issued Share Capital

- 3) In favour of Melanie Rignall the 0% coupon convertible loan note issued on 17<sup>th</sup> February 2005 of £1,000 to be converted into 1,000,000 Ordinary Shares. Melanie Rignall is now interested in 1,000,000 Ordinary Shares in the Company which equates to 0.04% of the Enlarged Issued Share Capital
- 4) In favour of Germiston Investments Limited the 0% coupon loan note issued on 6<sup>th</sup> January 2010 of £100,000 to be converted into 333,333,333 Ordinary Shares .Germiston Investments Limited is now interested in 333,333,333 Ordinary Shares in the Company which equates to 14.5% of the Enlarged Issued Share Capital.

### **Further Loan Note Issue**

Tricor has issued a 0% coupon convertible loan over 18 months of £300,000 with Reed Works Ltd, an external investor, at 0.07p. £150,000 is payable on 5<sup>th</sup> February 2010 and the balance of £150,000 payable in 90 days. The funds will be utilised for working capital purposes..

The Board continues to focus on the trading of its existing Mobile Phones business, which turned over £250,000 in December 2009, and on Carbon Trading. To this end Tricor has disposed of its subsidiary Specs and Lenses for a nominal consideration.

### **EMI Scheme**

The Board has granted the following Directors options under the EMI Scheme as set out below:

250, 000, 000 options to Lawrence van Kampen-Brooks at 0.07 pence per share to be exercised at any time in the five years to [28 January 2015](#)

50,000,000 options to Joe Case at 0.07 pence per share to be exercised at any time in the five years to [28 January 2015](#)

Subsequent to the above conversions and issues, the Enlarged Issued Share Capital of the Company will be 2,293,084,232 Ordinary Shares of 0,01 each.

Tricor continues its trading focus by the strategic steps announced to enable the full support of the current mobile phone activity as well as that in the emissions markets.

For further information

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