

Company [Tricor PLC](#)
TIDM TRIC
Headline Issue of Equity
Released 15:47 05-May-2010
Number 4025L15

RNS Number : 4025L
Tricor PLC
05 May 2010

Tricor Plc

Exclusivity Licence

Further to the announcement on 1 February 2010, Tricor Plc ("Tricor" or the "Company") is pleased to announce that the implementation of the First Carbon Trust Ltd ("FCTL") platform has passed the initial testing phase, and has been approved for full scale implementation. The Company confirms that it is moving to a soft launch of the platform with immediate effect to a pre-prepared user group.

The platform launch cements the Company's move to a controlled revenue stream in Q2 as planned.

Under the terms of the Exclusivity Agreement signed on 1 February 2010, First Carbon Holdings Ltd ("FCHL"), the parent of FCTL, will be issued with the balance of 200,000,000 ordinary shares in the Company.

Loan Note Conversion

Further to the announcement dated 1 February 2010, the Company confirms that it has received notification from Reed Works Ltd ("Reed Works") that it intends to exercise its rights of conversion under the terms of convertible loan issued to Tricor in February 2010. As a result of this conversion, Reed Works will be issued with 214,285,714 ordinary shares in the Company. Reed Works has also confirmed the second tranche of the convertible loan note, amounting to £150,000, is available to the Company as per the agreed terms.

Tricor will utilise these funds for working capital requirements in its electronic wholesale trading division, and the ongoing business development activities in the environmental assets division.

Application will be made for above share issues to be admitted to trading on AIM which is expected to occur on 11 May 2010. Subsequent to these share issues, the enlarged issued share capital of the Company will be 2,707,369,946 ordinary shares of 0.01p each.

Tricor PLC

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