

For immediate release 27 July 2009

**P N C TELECOM PLC**

("PNC Telecom" or "the Company")  
Issue of Equity

The Board received and accepted a request from Cairns Investment Holdings Limited to convert a £40,000 convertible loan note and has agreed to issue and allot 40,000,000 new ordinary shares at 0.1p per share in accordance with the terms of that note, namely to be convertible at 0.1p per share at any time for seven years from 29 April 2005 to 28 April 2012.

Application will be made for a total of 40,000,000 new ordinary shares which will rank pari passu with the existing ordinary shares to be admitted to trading on AIM.

PNC Telecom Plc

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**END**