TRICOR PLC (the "Company")

Unaudited Interim Accounts for the period ended 30 September 2010

CHAIRMAN'S STATEMENT

Results

The Group turnover was £1,106,000 and the operating loss for the period was £288,000.

Outlook

The Company is continuing its diversification into the environmental assets market, where several opportunities are being evaluated.

The Company is expecting to present it's claim against HMRC at a tribunal hearing in early 2011.

In the meantime we continue to explore further business opportunities.

L.E.V. Knifton

Executive Chairman

16 December 2010

Tricor Plc:

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TRICOR PLC

Consolidated Statement of Comprehensive Income
for the six months ended 30 September 2010

	Six months to 30 September 2010 Unaudited £'000s	Six months to 30 September 2009 Unaudited £'000s	Year ended 31 March 2010 Audited £'000s
Turnover	1,106	132	848
Cost of Sales	(1,093)	(113)	(843)
Gross Profit	13	19	5
Administrative expenses	(301)	(166)	(324)
Operating Loss	(288)	(147)	(319)
Finance costs	-	(202)	(165)
Loss before tax	(288)	(349)	(484)
Income tax charges	-	-	-
Loss for the period from continuing operations attributable to shareholders	(288)	(349)	(484)
Loss per share - pence	(0.01)	(0.04)	(0.04)

The group's turnover and operating loss arise from continuing operations.

There were no recognised gains or losses other than those recognised in the income statement above.

TRICOR PLC

Consolidated Statement of Financial Position
as at 30 September 2010

	30 September 2010 Unaudited £'000s	30 September 2009 Unaudited £'000s	31 March 2010 Audited £'000s
Assets			
Non-current assets			
Property, Plant & Equipment	10	8	8
Intangible assets	65	-	45
	75	8	53
Current assets			
Inventories	-	6	-
Trade and other receivables	1,283	1,447	1,375
Cash and cash equivalents	69	21	190
	1,352	1,474	1,565
Total assets	**1,427**	**1,482**	**1,618**
Equity and liabilities			
Capital and reserves			
Share capital	3,215	3,060	3,173
Share premium	48,645	48,303	48,517
Merger reserve	324	324	324
Share based payment reserve	59	-	59
Retained earnings	(52,671)	(52,275)	(52,383)
Total equity	**(428)**	**(588)**	**(310)**
Non current liabilities			
Other loans	1,560	145	1,560
	1,560	145	1,560
Current liabilities			
Trade and other payables	295	1,218	193
Interest bearing loan	-	652	175
Bank overdraft	-	55	-
	295	1,925	368
Total liabilities	**1,855**	**2,070**	**1,928**
Total equity and liabilities	**1,427**	**1,482**	**1,618**

TRICOR PLC

Consolidated Statement of Cash Flows
for the six months ended 30 September 2010

	Note	Six months to 30 September 2010 Unaudited £'000	Six months to 30 September 2009 Unaudited £'000	Year ended 31 March 2010 Audited £'000
Net cash utilised by operating activities	**4**	(269)	(160)	(111)
Investing activities				
Purchases of plant and equipment		(2)	(1)	(1)
Net cash from investing activities		(2)	(1)	(1)
Cash flows from financing activities				
New loan		150	-	1,650
Proceeds on issue of shares		-	111	136
Repayment of loan		-	-	(1,500)
Net cash from financing activities		150	111	286
Net cash inflow/(outflow)		(121)	(50)	174
Cash and cash equivalents at start of period		190	16	16
Cash and cash equivalents at end of period		**69**	**(34)**	**190**

TRICOR PLC

Consolidated Statement of changes in equity
for the six months ended 30 September 2010

	Six months to 30 September 2010 Unaudited £'000s	Six months to 30 September 2009 Unaudited £'000s	Year ended 31 March 2010 Audited £'000s
At beginning of period	(310)	(590)	(590)
Deficit for the period	(288)	(349)	(484)
Subsidiary's prior year losses	-	-	27
Issue of share capital	170	351	678
Share based payment	-	-	59
At end of period	**(428)**	**(588)**	**(310)**

TRICOR PLC

Notes to the Interim Report

1. Significant Accounting Policies

These accounts have been prepared in accordance with International Financial Reporting Standards and on the historical cost basis, using generally recognised accounting principles. Consistent with those used in the annual report and accounts for the year ended 31 March 2010.

This interim report for the six months to 30 September 2010, which complies with IAS 34, was approved by the Board on 16 December 2010.

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 March 2010, as described in those annual financial statements.

The following new standards and amendments to standards are mandatory for the first for the financial year beginning 1 April 2010:

- IFRS 3 (revised), 'Business combinations' and consequential amendments to IAS 27, 'Consolidated and separate financial statements', IAS 28, 'Investments in associates' and IAS 31, 'Interests in joint ventures', effective prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1 July 2009. Management is assessing the impact of the new requirements regarding acquisition accounting, consolidation and associates on the group. The group does not have any joint ventures.

  The revised standard continues to apply the acquisition method to business combinations, with some significant changes. For example, all payments to purchase a business are to be recorded at fair value at the acquisition date, with contingent payments classified as debt subsequently re-measured through the statement of comprehensive income. There is a choice on an acquisition-by-acquisition basis to measure the minority interest in the acquiree either at fair value or at the minority interest's proportionate share of the acquiree's net assets. All acquisition-related costs should be expensed. The group will apply IFRS 3 (revised) to all business combinations from 1 January 2010.

- IFRIC 17, 'Distributions of non-cash assets to owners', effective for annual periods beginning on or after 1 July 2009. This is not currently applicable to the group, as it has not made any non-cash distributions.

- IFRIC 18, 'Transfers of assets from customers', effective for transfers of assets received on or after 1 July 2009. This is not relevant to the group, as it has not received any assets from customers.

TRICOR PLC

Notes to the Interim Report (continued...)

2. Segmental Analysis

The geographical segment consists of United Kingdom only; there is also no segmental area of operations.

3. Loss per Share pence

	Six months to 30 September 2010	Six months to 30 September 2009	Year ended 31 March 2010
Earnings per ordinary shares:			
Basic and diluted	(0.01p)	(0.04p)	(0.04p)

The loss per ordinary share is based on the group's loss for the period of £288,000 (30 September 2009 - £349,000; 31 March 2010 - £484,000) and a basic and diluted weighted average number of shares in issue of 2,630,398,830 (30 September 2009 – 932,237,238; 31 March 2010 – 1,270,864,822).

4. Reconciliation of operating loss to net cash outflow from operating activities.

	Six months to 30 September 2010 Unaudited £'000s	Six months to 30 September 2009 Unaudited £'000s	Year ended 31 March 2010 Audited £'000s
Loss for the period	(288)	(147)	(583)
Adjustments for :			
Depreciation of property, plant and equipment	-	1	1
Amortisation of intangibles	-	-	59
Operating cash flow before movement in working capital	**(288)**	**(146)**	**(523)**
(Increase)/decrease in inventories	-	-	6
(Increase)/decrease in receivables	(7)	(185)	(14)
Increase/(decrease) in payables	26	171	420
Cash generated/ (Net cash outflow) from operating activities	**(269)**	**(160)**	**(111)**

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Notes to the Interim Report (continued...)

5. **Called up Share Capital**

   The issued share capital as at 31 March 2010, per the audited accounts was 2,293,084,232 Ordinary Shares of 0.01p each.

   On 5 May 2010, the company issued the final 200,000,000 ordinary shares due under the Exclusivity Agreement signed on 1 February 2010.

   On the same day, convertible loan notes totalling £150,000 were converted at the subscription price of £0.07p for 214,285,714 ordinary shares.

6. The unaudited results for period ended 30 September 2010 do not constitute statutory accounts within the meaning of Section 435 of the Companies Act 2006. The comparative figures for the year 31 March 2010 are extracted from the statutory financial statements which have been filed with the Registrar of Companies and which contain an unqualified audit report with an emphasis of matter paragraph on the going concern basis of accounting and did not contain statements under Section 498 to 502 of the Companies Act 2006.

7. Copies of this interim statement are available from the Company at its registered office at Finsgate, 5-7 Cranwood Street, London, EC1V 9EE. The interim statement will also be available on the company website www.tricorplc.co.uk.